

**ADDITIONAL INFORMATION TO THE INTERIM INDIVIDUAL FINANCIAL ACTIVITY STATEMENT
OF MONBAT AD as at 31.12.2019, PURSUANT TO ARTICLE 33, PARAGRAPH 1, ITEM 7 OF
ORDINANCE NO 2 OF FSC**

The Board of Directors of MONBAT AD informs all present and future investors that the information presented in this document was prepared on an individual basis as at 31.12.2019 with regard to the requirements of Ordinance № 2 of the FSC and represents additional information under Article 33, paragraph 1, item 7 of the aforementioned regulation. It is in the investors' interest to examine the presented information, before taking a decision on whether to invest in the securities of the company.

**THE FINANCIAL SUPERVISION COMMISSION DOES NOT BEAR RESPONSIBILITY FOR
THE CORRECTNESS OF THE PRESENTED INFORMATION**

The persons who bear responsibility for damages incurred by untrue, misleading or incomplete data in this information as of 31.12.2019 are:

Atanas Bobokov – Executive member of the Board of Directors

Plamen Bobokov – Member of the Board of Directors

Stoyan Stalev – Member of the Board of Directors

Alexander Chaushev – Member of the Board of Directors

Nikolay Trenchev – Member of the Board of Directors

Evelina Slavcheva – Member of the Board of Directors

Florian Huth – Member of the Board of Directors

Peter Bozadzhiev – Member of the Board of Directors

Yordan Karabinov – Member of the Board of Directors

1. Information about the changes in the accounting policy during the reporting period, the reasons for their making and in what way they impact on the issuer’s financial result and shareholders’ equity

As at 31.12.2019 has not occurred a change in the accounting policy of MONBAT AD.

2. Information about occurred changes in the economic group of the issuer if it participates in such a group

As at 31.12.2019 have occurred changes in the economic group of MONBAT AD.

- In Q3 2019 Monbat AD increased with BGN 7 921 thousand the capital of its subsidiary Monbat Germany Holding with new shares.
- In July 2019 r. Monbat AD acquired 66.67 % of the capital of STC Italy;
- In July 2019 r. Monbat AD acquired 94 % of the capital of Monbat Immobilien Austria.

3. Information on the results from organizational changes within the issuer, such as transformation, selling of undertakings from the economic group, non-money contributions by the undertaking, renting out of property, long-term investments, suspension of operation

As at 31.12.2019 have not occurred results from organizational changes within MONBAT AD, such as transformation and has not been made contributions in kind by the issuer or its subsidiaries.

As at 31.12.2019 Monbat AS has not rented out property of the company.

4. Opinion of the management body about the likelihood of realization of the published forecasts on the results of the current financial year, taking account of the results of the current quarter, as well as information about the factors and circumstances which will influence the obtaining of the forecast results at least for the next quarter

The company has not published forecasts on the individual results.

5. Data about the persons holding directly or indirectly at least 5 per cent of the votes at the general assembly at the end of the relevant quarterly period of 2018, and the changes in the held by the persons votes for the period since the end of the preceding third quarter period.

Shareholders holding at least 5 per cent of the votes at the general assembly of shareholders of MONBAT AD

As at 31.12.2019 the capital structure of MONBAT AD is the following:

Table 1

Name of the shareholder	Number of shares	Percentage of the capital
PRISTA OIL HOLDING EAD, Sofia	16 666 371	42.73 %
MONBAT TRADING Ltd., Sofia	2 752 800	7.06 %
PRISTA HOLDCO COOPERATIEF U.A.	8 103 758	20.78 %
UPF Doverie	2 553 813	6.55%

Name of the shareholder	Number of shares	Percentage of the capital
MUPF Allianz	2 069 948	5.31%
Free float	6 853 310	17.57%

Change in the number of voting rights as at 31.12.2019

During the reported period MUPF Allianz has acquired 40 392 shares and the participation of this shareholders has increased from 5.20 % to 5.31 % of the capital of Monbat. No other changes in the shareholders structure related to the main shareholders.

6. Data about the shares owned by the issuer's management and Board of directors at the end of the relevant quarterly period as well as the changes that occurred for the period since the end of the preceding half year period for every person individually

Members of the Board of Directors

Table 2

Name	Number of shares as at 31.12.2019	Number of shares as at 31.12.2018
Atanas Bobokov – Chairperson of the Board of Directors	110	110
Alexander Chaushev – member of the Board of Directors	8 630	8 630

The other members of the Board of Directors do not hold shares of the capital of MONBAT AD.

7. Information on pending legal, administrative or arbitration procedures relating to liabilities or receivables at the rate of at least 10 per cent from the issuer's equity; if the total amount of the issuer's liabilities or receivables of all initiated proceedings exceeds 10 per cent of its equity, information shall be presented for each procedure separately

There is no pending legal, administrative or arbitration procedures relating to liabilities or receivables at the rate of at least 10 per cent from the shareholders' equity of the company.

8. Information about granted by the issuer or its subsidiary loans, providing of guarantees or assuming liabilities in whole to one entity or its subsidiary, including also related persons with indication of the nature of the relations between the issuer and the entity, the amount of unpaid principal, interest rate, deadline for repayment, amount of the assumed liability, term and conditions

As at 31.12.2019 on the part of MONBAT AD have not been granted essential loans, guarantees and have not been assumed liabilities in whole to one entity or its subsidiary, including also related persons.

Date: 30.01.2020

For MONBAT AD:
/Atanas Bobokov – Executive Director/